



# GUJARAT POLY ELECTRONICS LIMITED

(Formerly Known as **GUJARAT POLY-AVX ELECTRONICS LIMITED**)

REGD. OFFICE : B-17/18, GANDHINAGAR ELECTRONIC ESTATE, GANDHINAGAR - 382 024.  
CIN.L21308GJ1989PLC012743

TELEPHONES: +91-79-23287163  
23287162  
Email: capacitors@kilachand.com

GPEL:GNR /2019

30<sup>th</sup> July,2019.

BSE Limited  
P.J.Towers  
Dalal Street  
Mumbai 400 001.

## Company Code 517288

Dear Sirs,

### Sub : Unaudited Financial Results for the quarter ended 30.06.2019

We enclose herewith Unaudited Financial Results for the quarter ended 30.06.2019 along with the notes thereon, duly approved at the Board Meeting of the Company held today, viz. 30.07.2019 at Gandhinagar, Gujarat. The copy of the Statutory Auditor's Limited review Report for the said quarter is also enclosed.

Thanking you,  
For Gujarat Poly Electronics Limited

(D. H. Upadhyaya)  
**Company Secretary & Compliance Officer**  
Encl : a/a

**MAHENDRA N. SHAH & CO.**  
**CHARTERED ACCOUNTANTS**

**CA CHIRAG M. SHAH**  
**CA MADHUKANT T. PATEL**  
**CA RASHMI B. SHETH**

B.Com., LL.B., F.C.A. D.I.S.A  
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**Limited review report on Unaudited Quarterly Standalone Financial Results of Gujarat Poly Electronics Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
The Board of Directors of  
**Gujarat Poly Electronics Limited**  
Gandhinagar

We have reviewed the accompanying statement of standalone unaudited financial results of **Gujarat Poly Electronics Limited** ("the company") for the quarter ended June 30, 2019 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 as amended by circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

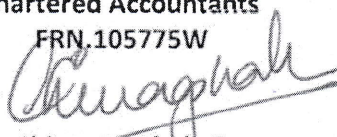
This statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For, Mahendra N. Shah & Co.  
Chartered Accountants

FRN.105775W

  
Chirag M. Shah  
(Partner)

Memb. NO. 45706



Date : 30/07/2019

Place: Ahmedabad

UDIN: 19045706AAA4X9967

**GUJARAT POLY ELECTRONICS LIMITED**

**CIN NO:L21308GJ1989PLC012743**

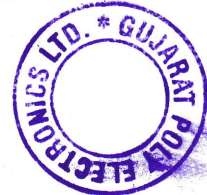
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**Statement Of Unaudited Financial Results For the Quarter ended June 30, 2019**

(Rs in Lakhs)

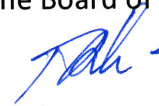
Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2019	Mar 31, 2019	June 30, 2018	Mar 31, 2019
		Reviewed	Audited	Reviewed	Audited
1	<b>Income</b>				
(a)	Revenue from Operations	373.19	450.11	559.93	2,255.28
(b)	Other Income	1.02	2.42	2.75	7.89
	<b>Total Income</b>	<b>374.21</b>	<b>452.53</b>	<b>562.68</b>	<b>2,263.17</b>
2	<b>Expenses :</b>				
(a)	Cost of materials consumed	1.03	0.85	2.31	5.08
(b)	Purchases of stock-in-trade	194.01	216.72	310.18	1,209.42
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	13.54	37.80	-2.38	17.20
(d)	Employee benefits expense	77.01	69.29	62.88	267.41
(e)	Finance costs	0.96	4.04	11.32	30.92
(f)	Depreciation and amortisation expense	3.15	5.96	2.33	14.13
(g)	Power & fuel	3.08	2.34	2.82	10.48
(h)	Excise Duty	-	-	-	-
(i)	Other expenses	28.66	27.39	26.76	166.10
	<b>Total Expenses</b>	<b>321.44</b>	<b>364.39</b>	<b>416.22</b>	<b>1,720.74</b>
3	Profit / (Loss) before exceptional items & Tax (1-2)	52.77	88.14	146.46	542.43
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before Tax	<b>52.77</b>	<b>88.14</b>	<b>146.46</b>	<b>542.43</b>
6	Tax expenses				
	Current Tax(for the year)	-	-	-	-
	Deferred Tax	-	-	-	-
7	Net Profit / (Loss) for the period after Tax(5-6)	<b>52.77</b>	<b>88.14</b>	<b>146.46</b>	<b>542.43</b>
8	Other Comprehensive Income (net of tax)				
	(i) Items that will not be re-classified to Profit / (Loss)	-	-	-	-
	(ii) Remeasurements of define benefit plans (net of tax)	(0.42)	(0.93)	0.48	(2.01)
	Total Other Comprehensive Income	-0.42	-0.93	0.48	-2.01
9	Total Comprehensive Income for the period (7+8)	<b>52.35</b>	<b>87.21</b>	<b>146.94</b>	<b>540.42</b>
10	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	855	855	855	855
11	Earning Per Share - (Basic, diluted and not annualised) (Rs.)	0.62	1.03	1.71	6.34



**Notes:-**

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on July 30, 2019.
- 2 The Statutory Auditors of the company have conducted Limited Review of the financial results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 3 The financial results for the quarter ended June 30, 2019 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 5 As the Company's business activity falls within the single business segment viz. "Manufacturing & Trading of Electronic Capacitors" which is considered as the only reportable segment and the revenue substantially being in domestic market. The financial results are reflective of the information required under Ind AS 108 "Operating Segments".
- 6 Previous period figures have been rearranged / regrouped wherever necessary.

For and On behalf of the Board of Directors



T. R. Kilachand  
Chairman  
DIN 00006659

Place: Gandhinagar

Date: July 30, 2019

